

**REGION 8 - MID-COAST SCHOOL OF TECHNOLOGY
BUDGET SUMMARY FOR LOCAL ASSESSMENTS**

FINAL

SECONDARY SCHOOL BUDGET

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	
REVENUES				
Estimated Revenues				
Balance Forward	0	50,000	50,000	
State Subsidy	3,241,124	3,379,241	3,659,626	
Other Revenues	10,000	10,000	10,000	
Assessments to Districts:				
Local Share	155,499	161,443	252,345	
Debt Service Share	2,039,681	1,978,931	1,918,181	
	5,446,304	5,579,615	5,890,152	5.57%
EXPENDITURES				
Regular Instruction	2,034,741	2,144,269	2,349,623	
Co-Curricular	15,714	15,882	15,882	
Student Services	284,272	278,121	292,292	
Administration	458,401	495,548	504,883	
Central Services	4,000	3,000	0	
Operations	485,732	529,903	631,779	
Transportation	19,197	26,981	31,003	
Food Services	104,566	106,980	146,509	
Debt Service	2,039,681	1,978,931	1,918,181	
	5,446,304	5,579,615	5,890,152	

ADULT EDUCATION BUDGET

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	
REVENUES				
Estimated Revenues				
Balance Forward	0	6,043	10,001	
Interest	100	100	150	
Course Fees	95,000	75,000	80,000	
State Subsidy	46,500	46,287	47,212	
Gen Enrichment	5,600	7,500	15,000	
Assessments to Districts	89,000	89,500	92,500	
	236,200	224,430	244,863	9.10%
EXPENDITURES				
Administration	143,538	151,062	167,780	
Instruction	92,662	73,368	77,083	
	236,200	224,430	244,863	

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	
Total Budget for Secondary and Adult Education	5,682,504	5,804,045	6,135,015	
Total Assessment to Districts for Secondary and Adult Education and Debt Service	2,284,180	2,229,874	2,263,026	1.49%

Approved by Region 8 Board 3/22/23